

PhD Nordic Finance Workshop

March 23-24, 2023

Meetings & Event Centre Levi Summit
Tunturitie 205, Levi (Kittilä)

Program

Wednesday, March 22

16.00-18.45 **Social Program "That's Interesting!"**

This social program is sponsored by Aalto University School of Business

Snowshoeing along the Levi fell, departure from Hotel Panorama at 16:00, return at 18:30 (suitable for beginners, equipment provided by organizers)

OR

Sauna and ice swimming, departure from Hotel Panorama at 16:15, return from the sauna at 17:30 and 18:30 (bring your own swimsuit, towels provided, separate saunas for M/F)

20.00 **Welcome dinner at Restaurant Gastro K**, address: Laaksokuja 4

Thursday, March 23

08.10-08.25 **Registration and coffee**

08.25-08.30 **Welcome**

Session 1 **Chair: Anders Vilhelmsson (Lund University)**

08.30-09.00 **The Stock Market Impact of Volatility Hedging: Evidence from End-of-Day Trading by VIX ETPs**

Christine Bangsgaard (Aarhus University)

Discussant: Petri Jylhä (Aalto University)

09.00-09.30 **Demand Based Bitcoin Pricing**

Christian Stolborg (Copenhagen Business School)

Discussant: Jens Kværner (Tilburg University)

09.30-10.00 **Managing Regulatory Exposure: Bank Regulation and its Impact on Corporate Bond Intermediation**

Martin Waibel (Swedish House of Finance, Stockholm School of Economics)

Discussant: Sean Shin (Aalto University)

10.00-10.15 **Break**

Session 2 **Chair: Lars Nordén (Stockholm Business School)**

10.15-10.45 **Biased Judges? Judge Characteristics and Bankruptcy Outcomes**

Donghyun Kang (Copenhagen Business School)

Discussant: Fabio Braggion (Tilburg University)

10.45-11.15 **Depression Symptoms and Financial Distress**

Lian Zhang (BI Norwegian Business School)

Discussant: Markku Kaustia (Aalto University)

11.15-11.45 **Longevity Pessimism, Misinformation, and Pension Choice**

Andre Lot (Norwegian School of Economics)

Discussant: Christoph Merkle (Aarhus University)

11.45 **Lunch break**

15:00-16:00 **Keynote**
Financial News Around the World
Professor Russell Wermers (University of Maryland)

16:00-16:30 **Coffee break**

Session 3 *Chair: Anders Löflund (Hanken School of Economics)*

16.30-17.00 **Neighbouring Assets**
Sina Seyfi (Aalto University)
Discussant: Cristian Tiu (University at Buffalo)

17.00-17.30 **Trading on Index Constituent Changes: Active vs. Passive Fund Management**
Michael Klug (Stockholm School of Economics)
Discussant: George Aragon (Arizona State University)

18.00-19:30 **NFN Board Meeting**

20:00 **Workshop Dinner at Restaurant Panorama (Hotel Panorama)**

Friday, March 24

09.15-09.30 **Coffee**

Session 4 *Chair: Kristian Miltersen (Copenhagen Business School)*

09.30-10.00 **Entrepreneurs of Circumstance: A Possible Underdog Story**
Himal Gautam (BI Norwegian Business School)
Discussant: Katarina Warg (Copenhagen Business School)

10.00-10.30 **Does Passive Voice Matter for Investors?**
Sinh Thoi Mai (Hanken School of Economics)
Discussant: Petra Vokatá (Ohio State University)

10.30-11.00 **Trade Credit Flow along the Supply Chain and Disruptions from ESG Risk**
Jonas Gustafsson (Hanken School of Economics)
Discussant: Mikael Paaso (Erasmus University Rotterdam)

11.00 **Lunch and Closing the Workshop**