



PhD Nordic Finance Workshop

May 10-11, 2021

Online workshop

Hosted by Aarhus University

All times according to the time zone in Denmark (GMT +2)

Program

Monday, May 10

8.50-9.00 **Welcome**

Session 1: Chair Lars Nordén (Stockholm Business School)

9.00-9.30 **Hit from Both Sides: Asset and Liability Exposure in Household Finance**

Rikke Sejer Nielsen (Copenhagen Business School)

Discussant: Charlotte Christiansen (Aarhus University)

9.30-10.00 **Who Trades on Mispricing?**

Theis Ingerslev Jensen (Copenhagen Business School)

Discussant: Tom Engsted (Aarhus University)

10.00-10.30 **Market Liquidity After Banning Aggressive Proprietary Trading**

Chengcheng Qu (Stockholm Business School)

Discussant: Carsten Tanggaard (Aarhus University)

10.30-10.45 **Break**

Session 2: Chair Gonul Colak (Hanken School of Economics)

10.45-11.15 **Economic Uncertainty and the Behaviour of Exchange Rates**

Mads Markvart Kjær (Aarhus University)

Discussant: Peter Feldhütter (Copenhagen Business School)

11.15-11.45 **The Crude Mortality Rate and the Pharmaceutical Index**

Nicolai Søgaard Laursen (Copenhagen Business School)

Discussant: Petri Jylhä (Aalto University)

11.45-12.15 **Predicting the Fed Sentiment in a Data-Rich Environment**

Özge Serbest (Aarhus University)

Discussant: Anne Lundgaard Hansen (University of Copenhagen)

2021 PhD Nordic Finance Workshop

12.15-14.00 **Lunch**

12.15-14.00 **NFN Board meeting**

Session 3: Chair Samuli Knüpper (BI Norwegian Business School)

14.00-14.30 **Subordinated Debt, Market Discipline and Information Asymmetry of Banks: Evidence from Market-Wide News and Seasoned Equity Offerings**

Leyla Yusifzada (Aarhus University)

Discussant: Jan Starmans (Stockholm School of Economics)

14.30-15.00 **On the Relationship Between Overconfidence and Earnings Management**

Nikolaj Kirkeby Niebuhr (Aarhus University)

Discussant: Jakob Infuehr (University of Southern Denmark)

15.00-15.30 **Greenwashing in Mutual Funds**

Wenjia Yu (Aalto University)

Discussant: Ran Xing (Aarhus University)

15.30-15.45 **Break**

15.45-16.45 **Keynote speech**

Corporate Divestitures and Value Creation in Acquisition-centered Restructuring Programs

Nihat Aktas (WHU Otto Beisheim School of Management)

Tuesday, May 11

Session 4: Chair Kristian Miltersen (Copenhagen School of Business)

9.00-9.30 **Private Equity Performance for Long-Term Investors**

Rasmus Jørgensen (Copenhagen Business School)

Discussant: Anders Vilhelmsson (Lund University)

9.30-10.00 **How to Find Yggdrasil in the Forest? Estimation Uncertainty and the Issue of Detecting Godlike-Performance**

Andreas Johansson (Stockholm School of Economics)

Discussant: Niels Strange (Aarhus University)

10.00-10.30 **Corporate Asset Pricing**

Andreas Brøgger (Copenhagen Business School)

Discussant: Stefan Hirth (Aarhus University)

10.30-10.45 **Break**

2021 PhD Nordic Finance Workshop

Session 5: *Chair Mikko Leppämäki (Aalto University)*

10.45-11.15 **Equity Share Cycle**

Paul Rintamäki (Aalto University)

Discussant: Stig Vinther Møller (Aarhus University)

11.15-11.45 **Risk Neglect in the Corporate Bond Market**

Jakob Ahm Sørensen (Copenhagen Business School)

Discussant: Peter Løchte Jørgensen (Aarhus University)

11.45-12.15 **Political Uncertainty and Chinese Corporate Bond Market**

Lidan Zhang (Hanken School of Economics)

Discussant: Cesario Mateus (Aalborg University)

12.15 **Closing the workshop**