

2018 PhD Nordic Finance Workshop at Lund University



Knut Wicksell Centre for Financial Studies

PhD Nordic Finance Workshop

May 14-15, 2018

Lund University
Tycho Brahes väg 1, Lund

Room: EC3: 210

Program

Monday May 14, 2018

09.00-09.25 **Registration and coffee**

09.25-09:30 **Welcome**

Session 1: Chair Anders Vilhelmsson (Lund University)

09:30-10.00 **Floating Storage Arbitrage, an Empirical Analysis**

Frederik Regli (Copenhagen Business School)

Discussant: Jarkko Peltomäki (Stockholm Business School)

10.00-10.30 **To Weather the Storm or Not? Volatility Changes and the Disposition Effect**

Ellapulli Vasudevan (Aalto University)

Discussant: Alessandro Martinello (Lund University)

10.30-11.00 **Who are the Socially Responsible Investors?**

Vicke Norén (Aarhus University)

Discussant: Olga Balakina (Lund University)

11.00-11.30 **Coffee break**

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Session 2: *Chair Jarkko Peltomäki* (Stockholm Business School)

11.30-12.00 **Engineering Lemons**

Petra Vokatá (Aalto University)

Discussant: Thomas Fischer (Lund University)

12:00-12:30 **News-Based Fear and the Cross-Section of Expected Stock Returns**

Dinh-Vinh Vo (Lund University)

Discussant: Michael Ungeheuer (Aalto University)

12:30-14:00 **Lunch**

12:30-14:00 **NFN Board Meeting** (EC3: 318)

Session 3: *Chair Mikko Leppämäki* (Aalto University)

14.00-14.30 **Stakeholder Controversies in Europe: Reputational Penalties and Career Consequences in the Director Labor Market for Outside Directors**

Niclas Meyer (Hanken School of Economics)

Discussant: Charlotte Østergaard (BI Norwegian Business School)

14.30-15.00 **Financial Buffer, Unemployment Duration and Replacement Income**

Mats Levander (Stockholm School of Economics & Swedish House of Finance)

Discussant: Timo Korkeamäki (Hanken School of Economics)

15.00-15.30 **Coffee break**

Session 4: *Chair Jan Bartholdy* (Aarhus University)

15.30-16.00 **Seeking Skewness: Portfolio Choice of Retail Investors**

Yapei Zhang (HEC Paris & Swedish House of Finance)

Discussant: Amit Goyal (University of Lausanne)

16.00-16.30 **Subjective Survival Probabilities and the Annuity Puzzle - an Experimental Investigation**

Andre Lot (Norwegian School of Economics)

Discussant: Alexandros Rigos (Lund University)

16.30-17.00 **Break**

17.00-18.00 **Keynote**

Professor Amit Goyal (University of Lausanne)

19.30 **Workshop Dinner at Grand Hotel** (Bantorget 1, 222 29 Lund)

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Tuesday May 15, 2018

09.00-9.30 **Registration and coffee**

Session 5: *Chair Xunhua Su (Norwegian School of Economics)*

09.30-10.00 **Stable Liquidity**

Vu Le Tran (Nord University)

Discussant: Birger Nilsson (Lund University)

10.00-10.30 **Information Asymmetry and the Dynamic Impact of Anonymity on Uninformed Liquidity**

Yijie Li (Aalto University)

Discussant: Hossein Asgharian (Lund University)

10.30-11.00 **On the Relation Between Central Bank's Balance Sheet and Stock Markets**

Asif Ruman (University of Oulu)

Discussant: Jens Forssbaeck (Lund University)

11.00-11.30 **Coffee break**

Session 6: *Chair Kristian Miltersen (Copenhagen Business School)*

11.30-12.00 **Correlated Risk Factors in Currency Markets**

Tommy von Brömsen (Stockholm School of Economics & Swedish House of Finance)

Discussant: Petri Jylhä (Aalto University)

12.00-12.30 **Herding, Hedge Funds, and Carry Trades**

Anton Hasselgren (Stockholm Business School)

Discussant: Andreas Bang Nielsen (Copenhagen Business School)

12.30-13.00 **Leveraged ETPs and the VIX Futures Market**

Søren Bundgaard Brøgger (Copenhagen Business School)

Discussant: Mikko Niemenmaa (Aalto University)

13.00 **Lunch and Closing the Workshop**